

REGIONAL SCHOOL DISTRICT #19
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
FOR
TUESDAY, APRIL 6, 2010

PRESENT: Janice Chamberlain, Fran Archambault, Jim Mark, Herb Arico, Mike Sibiga, Cherie Trahan, Bruce Silva and Paula Jeffers

ABSENT: Tim Nolan, Bob Kremer and,

Ms. Chamberlain called the meeting to order at 6:30 p.m.

Ms. Trahan began the meeting by informing the committee that the state would be making an adjustment in the "grant revenue" and that the district would lose a total of \$77,121 from the 2008-09 excess cost grant (prior year adjustment).

Cherie reviewed selected sections of the Quarterly Financial Report for the period ending on March 31, 2010 and answered questions. The committee voted to receive the report.

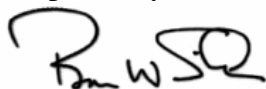
The committee discussed the draft contract for M&J Bus Company and agreed to hire M&J for home to school transportation and athletic teams. Mr. Silva provided the committee with a worksheet of the projected costs for the next three years provided by M&J. It was agreed that Mr. Silva would have the "draft" transportation contract reviewed by the Board's attorney and also by Board member, Jim Mark.

The committee agreed to appoint the auditing firm of Blum Shapiro for a second year as recommended by Cherie Trahan.

Mr. Silva reported that he was in the process of filling two mathematics vacancies created by a resignation and a retirement.

The meeting was adjourned at 7:30 p.m.

Respectively submitted,



BWS/