

REGIONAL SCHOOL DISTRICT #19  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
FOR  
TUESDAY, APRIL 7, 2009

PRESENT: Bill Ryan, Fran Archambault, Jeff Smith, Bob Kremer, Janice Chamberlin, Herb Arico, Mike Sibiga, Cherie Trahan and Bruce Silva

ABSENT: None

Mr. Ryan called the meeting to order at 6:30 p.m.

Mr. Smith provided a summary of the bond refunding results and Moody's financial rating. The bond sales were extremely successful.

Ms. Trahan reviewed the Quarterly Financial Report. The report indicated that medical claims on a monthly basis were lower than expected. The committee also agreed to close out a number of capital projects that have been completed.

Mr. Smith informed everyone that interviews for 3 prospective auditing companies will be held on Friday May 7, 2009. Messrs. Archambault and Ryan agreed to participate in the selection process.

The meeting was adjourned at 7:20 p.m.

Respectively submitted,

Bruce W. Silva

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