

REGIONAL SCHOOL DISTRICT #19  
BOARD OF EDUCATION  
FINANCE COMMITTEE MEETING MINUTES  
FOR  
TUESDAY, MARCH 3, 2009

PRESENT: Bill Ryan, Herb Arico, Mike Sibiga, Fran Archambault, Jeff Smith, Bob Kremer,  
Janice Chamberlin and Bruce Silva

Mr. Ryan called the meeting to order at 6:30 p.m.

The committee heard from the auditor representing the firm of Kostin, Ruffkess and Company, LLC who reviewed the *Comprehensive Annual Financial Report for the Year Ended on June 30, 2008*. The report indicated that the financial management of the district for the fiscal year was in keeping with sound fiscal management practices.

The full Board received the report on February 3, 2009.

Mr. Smith also shared information regarding the calculation of the district's tuition rate for 2009-10. A brief discussion followed.

The agenda item pertaining to the security grant was removed from the agenda.

The meeting was adjourned at 7:25 p.m.

Respectively submitted,

Bruce W. Silva

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