

REGIONAL SCHOOL DISTRICT #19
BOARD OF EDUCATION

EDWIN O. SMITH HIGH SCHOOL
1235 STORRS ROAD
STORRS, CONNECTICUT 06268
RESCHEDULED FOR
WEDNESDAY, FEBRUARY 4, 2009
7:30 P.M.

E.O. SMITH HIGH SCHOOL LIBRARY MEDIA CENTER

Attendance: Francis Archambault, Herb Arico, Janice Chamberlain, Bob Jellen, Therese John, Frank Krasicki, Bob Kremer, Elizabeth McCosh-Lilie, Elizabeth Peczuh, Debbie Potvin, Bill Ryan, Mike Sibiga, Bruce Silva, Jeffrey Smith

ABSENT: Jessie Mehroff (student representative)

OPPORTUNITY FOR THE PUBLIC TO SPEAK:

Don Haggerty, employee of Region 19, stated he was opposed to cutting a custodian position at E.O. Smith High School and asked board members to reconsider their decision.

Reports:

Bill Ryan reported that the finance committee had met prior to this meeting and had reviewed the Comprehensive Financial Report for year ended June 30, 2008 and the Quarterly Financial Report for December 31, 2008.

Bob Jellen reported that the curriculum committee had met on January 13 and reviewed science curricula. He also stated that the committee will be discussing the weighted grade policy at a future meeting.

Mike Sibiga informed board members that the agriculture education consulting committee had recently met at the Middletown vo-ag department.

Herb Arico updated board members on activities of the EASTCONN executive committee.

SUPERINTENDENT'S REPORT:

Superintendent Silva reviewed his report with board members.

SPECIAL REPORT:

Superintendent Silva updated board members on his discussion of regionalization with members of the sending towns. Board members discussed setting up an ad hoc committee to study regionalization. Board members stressed the importance of having the endorsement from each town to form such a committee and the committee should be made up of representatives from each town. Mr. Silva indicated that he had not yet discussed this issue with the sending towns superintendents. It was the consensus of the board that at the March meeting a decision would be made whether or not to proceed with forming an ad hoc committee.

MOTION: by Herb Arico, seconded by Bob Jellen, to approve or receive for the record the following items on the consent agenda:

That the Regional School District #19 Board of Education approve the minutes of the December 9, 2008 and January 6, 2009 Board meeting.

That the Regional School District #19 Board of Education approve administering the 2009 CT School Health survey.

That the Regional School District #19 Board of Education accept, with regret, the retirement of David Provoncha.

VOTE: Unanimous in Favor

MOTION: by Bob Kremer, seconded by Bob Jellen, that the Regional School District #19 Board of Education adopt the 2009-2010 school calendar, as recommended by the superintendent.

VOTE: Unanimous in Favor

NEW BUSINESS: A motion to receive annual report and discussion of the Red and Black Ball will be added to the agenda.

Motion: by Bill Ryan, seconded by Herb Arico, to consider and act upon a resolution concerning the authorization of refunding bonds for payment of the outstanding principal of and interest on all or a portion of the District's \$10,000,000 General Obligation Bonds, Issue of 1999, and costs related thereto.

RESOLUTION OF BOARD OF EDUCATION OF REGIONAL SCHOOL DISTRICT NUMBER 19 AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$7,000,000 REFUNDING BONDS FOR PAYMENT IN WHOLE OR IN PART OF THE OUTSTANDING PRINCIPAL OF AND INTEREST ON THE DISTRICT'S \$10,000,000 GENERAL OBLIGATION BONDS, ISSUE OF 1999, AND COSTS RELATED THERETO

(February 4, 2009)

RESOLVED,

(a) That Regional School District Number 19 issue its refunding bonds, in an amount not to exceed SEVEN MILLION DOLLARS (\$7,000,000), the proceeds of which are hereby appropriated: (1) to fund one or more escrows, and to apply the balance held in such escrows, together with the investment earnings thereon, to the payment in whole or in part, as to be determined by the Chairman of the Board of Education and the Treasurer of the District, of the outstanding principal of and interest on the District's \$10,000,000 General Obligation Bonds, Issue of 1999, including the payment of interest accrued on said bonds to the date of payment, and (2) to pay costs of issuance of the refunding bonds authorized hereby, including legal fees, consultants' fees, trustee or escrow agent fees, underwriters' fees, net interest and other financing costs and other costs related to the payment of the outstanding bonds described above. The refunding bonds shall be issued pursuant to Section 10-60a of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds shall be general obligations of the District and its member towns, secured by the irrevocable pledge of the full faith and credit of the District and its member towns.

(b) The Chairman of the Board of Education and the Treasurer of the District shall sign the bonds by their manual or facsimile signatures. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds. The Chairman and the Treasurer, or such other officer or body to whom the Board of Education delegates the authority to make such determinations, are authorized to determine the bonds to be redeemed and the amount, date, interest rates, maturities, redemption provisions, form and other details of the refunding bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds; to provide for the keeping of a record of the bonds; to sell the bonds at public or private sale; to deliver the bonds; and to perform all other acts which are necessary or appropriate to issue the bonds.

(c) That the District hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that costs of the refunding may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the District reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of

borrowing authorized above for the refunding. The Chairman and the Treasurer, or such other officer or body to whom the Board of Education delegates such authority, are authorized to amend such declaration of official intent as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(d) That the Chairman and the Treasurer, or such other officer or body delegated by the Board, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds.

(e) That the Chairman and the Treasurer, or such other officer or body delegated by the Board, are authorized to take all other action which is necessary or desirable to enable the District to effectuate the refunding of all or a portion of the District's outstanding \$10,000,000 General Obligation Bonds, Issue of 1999, and to issue refunding bonds authorized hereby for such purposes, including, but not limited to, the entrance into agreements on behalf of the District with underwriters, trustees, escrow agents and others to facilitate the issuance of the refunding bonds, the escrow of the proceeds thereof and investment earnings thereon, and the payment of the outstanding bonds in whole or in part.

(f) That the Superintendent of Schools, the Chairman of the Board of Education, the Board of Education and other proper officers and officials of the District are authorized to execute and file all necessary applications, agreements and documents with the State Board of Education in order to obtain State grants to defray in part principal and interest on and to pay issuance costs with respect to refunding bonds authorized hereby.

(g) That the above authorization to issue refunding bonds shall lapse on July 1, 2010.

VOTE: Unanimous in Favor

Motion: by Bill Ryan, seconded by Debbie Potvin, to consider and act upon a resolution concerning the authorization of refunding bonds for payment of the outstanding principal of and interest on all or a portion of the District's \$14,805,000 General Obligation Refunding Bonds, Issue of 2003, and costs related thereto.

RESOLUTION OF BOARD OF EDUCATION OF REGIONAL SCHOOL DISTRICT NUMBER 19 AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$12,000,000 REFUNDING BONDS FOR PAYMENT IN WHOLE OR IN PART OF THE OUTSTANDING PRINCIPAL OF AND INTEREST ON THE DISTRICT'S \$14,805,000 GENERAL OBLIGATION REFUNDING BONDS, ISSUE OF 2003, AND COSTS RELATED THERETO

(February 4, 2009)

RESOLVED,

(a) That Regional School District Number 19 issue its refunding bonds, in an amount not to exceed TWELVE MILLION DOLLARS (\$12,000,000), the proceeds of which are hereby appropriated: (1) to fund one or more escrows, and to apply the balance held in such escrows, together with the investment earnings thereon, to the payment in whole or in part, as to be determined by the Chairman of the Board of Education and the Treasurer of the District, of the outstanding principal of and interest on the District's \$14,805,000 General Obligation Refunding Bonds, Issue of 2003, including the payment of interest accrued on said bonds to the date of payment, and (2) to pay costs of issuance of the refunding bonds authorized hereby, including legal fees, consultants' fees, trustee or escrow agent fees, underwriters' fees, net interest and other financing costs and other costs related to the payment of the outstanding bonds described above. The refunding bonds shall be issued pursuant to Section 10-60a of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds shall be general obligations of the District and its member towns, secured by the irrevocable pledge of the full faith and credit of the District and its member towns.

(b) The Chairman of the Board of Education and the Treasurer of the District shall sign the bonds by their manual or facsimile signatures. The law firm of Day Pitney LLP is designated as bond counsel to approve the legality of the bonds. The Chairman and the Treasurer, or such other officer or body to whom the Board of Education delegates the authority to make such determinations, are authorized to determine the bonds to be redeemed and the amount, date, interest rates, maturities, redemption provisions, form and other details of the refunding bonds; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds; to provide for the keeping of a record of the bonds; to sell the bonds at public or

private sale; to deliver the bonds; and to perform all other acts which are necessary or appropriate to issue the bonds.

(c) That the District hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that costs of the refunding may be paid from temporary advances of available funds and that (except to the extent reimbursed from grant moneys) the District reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the refunding. The Chairman and the Treasurer, or such other officer or body to whom the Board of Education delegates such authority, are authorized to amend such declaration of official intent as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(d) That the Chairman and the Treasurer, or such other officer or body delegated by the Board, are authorized to make representations and enter into written agreements for the benefit of holders of the bonds to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds.

(e) That the Chairman and the Treasurer, or such other officer or body delegated by the Board, are authorized to take all other action which is necessary or desirable to enable the District to effectuate the refunding of all or a portion of the District's outstanding \$14,805,000 General Obligation Refunding Bonds, Issue of 2003, and to issue refunding bonds authorized hereby for such purposes, including, but not limited to, the entrance into agreements on behalf of the District with underwriters, trustees, escrow agents and others to facilitate the issuance of the refunding bonds, the escrow of the proceeds thereof and investment earnings thereon, and the payment of the outstanding bonds in whole or in part.

(f) That the Superintendent of Schools, the Chairman of the Board of Education, the Board of Education and other proper officers and officials of the District are authorized to execute and file all necessary applications, agreements and documents with the State Board of Education in order to obtain State grants to defray in part principal and interest on and to pay issuance costs with respect to refunding bonds authorized hereby.

(g) That the above authorization to issue refunding bonds shall lapse on July 1, 2010.

VOTE: Unanimous in Favor

MOTION: by Bill Ryan, seconded by Herb Arico, to receive Comprehensive Annual Financial Report, Year Ended June 30, 2008.

VOTE: Unanimous in Favor

Discussion Item: Janice Chamberlain reminded board members that the Red and Black Ball, the Gold edition, will be held on May 30th. This ball will be celebrating the 50th anniversary for E.O. Smith High School.

Opportunity for the Public to Speak:

Don Haggerty, Region 19 employee, asked several questions about the proposed new track and the guidelines for the use of Farrell Fields.

MOTION: by Debbie Potvin, seconded by Bob Jellen, to move into executive session at 8:40 p.m. to discuss negotiations with Superintendent Silva in attendance.

Frank Krasicki left meeting at 9:30 p.m.
Moved out of executive session at 9:45 p.m.

MOTION: by Debbie Potvin, seconded by Elizabeth McCosh-Lilie, to approve a 3.5% salary increase for non-certified staff and to initiate new medical/health insurance plan consistent with the recently approved E.O. Smith High School Teachers' Association health plan.

VOTE: All in Favor with one no
No: Janice Chamberlain

Meeting adjourned at 9:58 p.m.

Respectfully submitted,

Lynda Breault, Board Clerk