

REGIONAL SCHOOL DISTRICT #19
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
FOR
TUESDAY
DECEMBER 2, 2008

PRESENT: Bill Ryan, Elizabeth McCosh-Lilie, Janice Chamberlain, Fran Archambault and Herb Arico, Cherie Trahan and Bruce Silva

ABSENT: Mike Sibiga and Bob Kremer

Mr. Ryan called the meeting to order at 7:00 p.m.

Mr. Silva provided the committee with corrected pages for the September 30, 2008 Quarterly Financial Report. The revised pages included the 922 Fund Details for 10/31/08 page and the Capital Projects Fund –Schedule of Expenditures for September 30, 2008. Mr. Silva reviewed the corrections/changes in each sheet.

Mr. Pemberton informed the committee that the “Energy Management” computer and software purchased in 1998 needed to be replaced. The system operates the building heating system. The cost for the replacement was in the range of \$25,000. Members of the committee agreed that the cost could be charged to the Special Projects Fund #86246.

The meeting adjourned at 7:30 p.m.

Respectively submitted,

Bruce W. Silva